



ANNOUNCEMENT: 14 SEPTEMBER 2018

BOARD CHANGES

The Board of Indo Mines Limited (the 'Company') notes that Mr Hendra Surya has resigned from his position as a Director of the Company. Mr Surya has been a Director of the Company since February 2012. Mr Surya has also stepped down from his position as President Director of PT Jogja Magasa Iron. The Board thanks him for his service.

Mr Surya's position as a representative of the Rajawali Group has been filled by the appointment Ali Abbas Badre Alam. A biography of Mr Alam is detailed below.

In addition Mr Arran Marshall, the Company's CEO since February 2014 has been appointed as a management representative nomination to the Board as Executive Director.

Ali Abbas Badre Alam biography:

Mr Alam is an experienced Investment Banking professional with over two decades of experience in international financial markets across Asia Pacific. He earned his MBA from Institute of Business Administration in Pakistan, and his MSc in Finance and Economics from London School of Economics & Political Science in the UK. His professional experience includes working for Credit Suisse and Citibank. Mr Alam joined Rajawali Corpora in March 2017 as the Managing Director of Investment.

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