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The Manager
Company Announcements Platform
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir,

RE: ANOTHER HIGH GRADE GOLD DRILL INTERSECTION AT BIRD-IN-HAND GOLD MINE, LOBETHAL, ADELAIDE HILLS, SOUTH AUSTRALIA

Gold results for an additional two core drill holes continue to indicate potential for high grade gold mineralisation at the historic Bird-in-Hand Gold Mine in the Adelaide Hills.

Maximus Resources Limited, the manager of the exploration program, released a further update on the results of its ongoing drilling program on Friday, 17 February 2006.

Hole BH-19, situated 40 metres north-northeast of previously reported drill hole BH-17, recorded 6 metres from 183 metres down hole averaging 23.5g/t gold (estimated true width 4.2 metres). The intersection includes 1.5 metres of quartz reef averaging 78.2g/t Au in which a 0.45 metre section with abundant pyrite assayed 226g/t. No grade cut has been applied to the latter value in this early stage of the Bird-in-Hand investigation.

Hole BH-17, previously reported as having intersected a major quartz reef containing abundant coarse grained sulphides, assayed 31.2 g/t gold, 58.3 g/t silver, 0.4% copper, 5.8% lead and 4.6% zinc over the 9.04m down hole interval from 158.5m (estimated true width 6.5m). The intersection includes an interval of 3.8m from 159m grading 46.8 g/t gold, 108.3 g/t silver, 0.8% copper, 10.8% lead and 8.9% zinc.

Hole BH-18 situated 20 metres south-southwest of BH-17 intersected 0.15 metres of reef quartz before traversing a 2.85 metre cavity thought to be due to solution of the carbonate rich footwall. While the missing core zone in a vital part of the hole was unfortunate, the recovered portion of oxidised reef graded 3.17g/t Au.

Base metal assays for BH-18 and BH-19 are still to be received, but neither hole had sufficient visible base metal sulphides to suggest any significant values will be recorded.

BH-19, together with previous Maximus hole BH-17 and drilling by a previous explorer, has indicated high grade gold mineralisation is present over approximately 40 metres of lateral extent. The mineralisation remains open to the north and at depth. Even the failure of BH-18 to intersect a full thickness of reef suggests that an extension of the potentially mineralised reef structure may exist for an additional 20 metres laterally to the south of BH-17.

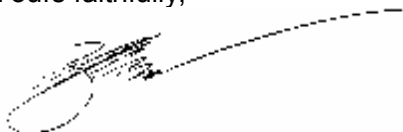
These overall results continue to be highly encouraging and reinforce the objective to locate sufficient high grade gold mineralisation below the old Bird-in-Hand Gold Mine to justify resource evaluation drilling.

The operator is in the process of completing two holes that are designed to explore for down dip extensions of the high grade gold and base metals intersected in BH-17. This drilling is expected to be completed by the end of February with the assay results for both holes anticipated during the second half of March.

The Bird-in-Hand Gold Mine is situated within Exploration Licence 3215. AKD currently holds a 75% interest in Exploration Licence 3215 and the remaining 25% is held by Statelink Holdings Pty Ltd. However these interests are subject to a farm-in by Maximus Resources Ltd and Flinders Diamonds Ltd whereby the farminees have the right to earn a 75% interest in all minerals discovered within the licence for a total expenditure of \$1 million before June 2012.

AKD's residual interest in Exploration Licence 3215 at the completion of the farm-in would be 18.75%. Additionally AKD holds 500,000 shares and 250,000 options in Maximus as a result of the farm-in agreement.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Z. Sas', is written over a horizontal dashed line. The signature is somewhat stylized and includes a large loop on the left side.

Z. Sas
Managing Director

NB: Note: In accordance with ASX listing requirements, the geological information contained in this report with regard to the mineral properties has been compiled by Mr ZA Sas, B.Sc. (Hons), MAusIMM, who is a Competent Person as defined by the Australasian Code for Reporting of Identified Mineral Resources and Ore Reserves ("JORC Code").